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### PR()THEA

Milan, 30<sup>th</sup> July 2021

### Prothea advised Helios Energy Investments and LT group in the acquisition of a 2MWp portfolio of biogas power plants from ContourGlobal

Helios Energy Investments formed a joint-venture with LT Holding to complete the acquisition of a 2MWp portfolio of biogas power plants located in Central Italy from ContourGlobal. This acquisition brings the portfolio of biogas plants in Europe controlled by Helios to more than 50MWp, being one of the leading biogas investors in the market.

The assets are located in Lazio and have been operating since 2012. Symbiosis, an LT Holding group company, formerly known as Samso LT, has been operating the plants since 2019. Thanks to a mixed diet based on primary and secondary biomass products, the plants efficiently generate electricity from the biogas produced and enjoy access to the incentives granted by the GSE. The plants contribute to grid stability, while producing renewable energy, by injecting electricity to the grid with a capacity factor higher than 95%. The assets have a secured project finance facility from Banca Intesa SanPaolo as a single lender.

Symbiosis, acted as technical adviser and will provide full-service O&M and agricultural Asset Management services, while ICFC will provide technical and administrative Asset Management services. Symbiosis will now focus on strengthening its application of advanced precision agricultural to guarantee the biomass supply and operate the plants at maximum efficiency and to perform all the upgrade works required to minimize over consumption of biomass and high power self-consumption currently experienced by the plants.

Helios and Symbiosis will jointly assess the opportunity to convert the plants into biomethane to extend plants' life and continue contributing to the circular economy.

Helios was supported by Prothea as exclusive financial advisor with a team composed by Dario Levi and Tommaso Angela, by Legance as legal and tax advisor, with a team composed by Monica Colombera and Claudia Gregori and by Moroni and Partners as technical advisor.



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**Nimrod Goor,** Managing Partner of Helios: "This transaction further expands our biogas presence in Italy and establishes an important relationship with a strong team of experts in the sector. Helios will continue to consolidate the fragmented biogas sector in Europe together with strong technical partners".

**Dario Levi**, Chairman of Prothea: "Prothea is proud of having supported Helios in this add-on transaction in the biogas sector. The biogas market requires a strong integration among financial, technical and agronomical competencies that were brought together by Prothea and Symbiosis to support Helios in the completion of this transaction possible".

**Massimo La Gioia**, MD of Symbiosis: "Symbiosis is working to bring its R&D derived technical and agricultural knowledge and its integrated managerial approach on the operation of these assets to allow the plants to operate at maximum efficiency".

#### **About Helios**

Founded in 2010, Helios Energy Investments manages five funds and several co-investment vehicles, with over €600 million of invested capital. Helios' portfolio includes more than 600 MW of income-generating energy projects in sectors such as Solar PV, Wind, Biogas, Energy from Waste and EV Charging, which are located in Israel, Italy, the Netherlands, Spain, Poland, and the UK.

#### **About Prothea**

Prothea is an independent advisory boutique based in Milan offering advisory and asset management services in the renewable energy and infrastructure sectors.

Over the last five years, Prothea executed transactions for a total value of approximately Euro 2.5 billion, advising primarily institutional investors both Italian and International.

### About LT Holding

LT Holding is the holding company for a Group providing operation & maintenance and construction services for renewable energy plants (biogas and photovoltaic) with a total portfolio of assets under management exceeding 600 MWp of operating plants. Through its controlled company Symbiosis, LT Holding is a specialist provider of full-service O&M activities to biogas plants.

