



Milan, December 18th 2019

PPP Italia Fund announces the sale of a 5.9 MWp PV portfolio to Sonnedix

Fondaco SGR and Equiter, as, respectively, management company and advisor of PPP Italia Fund, announce the sale of 6 ground mounted solar PV plants portfolio, for an aggregate capacity of 5.9 MWp to Sonnedix. The assets, all located in Apulia region, were connected to the grid between 2010 and 2011.

Sonnedix is an established global Independent Power Producer (IPP), with over 200 power plants in operation, construction or the initial stages of planning across 8 countries and an overall controlled capacity of over 1.8 GW, including its 194 MW operating capacity in Italy.

PPP Italia is an Italian closed end fund active in the infrastructure sector under the “Public Private Partnership”. Created in 2006 with an initial endowment of 120 M€, the fund has invested in the construction of social infrastructures (health and university facilities), gas networks, transports projects, parking lots, energy production plants from renewable sources.

Prothea acted as exclusive financial advisor to Equiter, with a team lead by Managing Director Mr. David Armanini and including Associate Mr. Tommaso Angela and Senior Analyst Mr. Pietro Torrente. Legal support to the Seller was provided by Herbert Smith Freehills Studio Legale with a team lead by partners Mr. Lorenzo Parola and Mrs. Francesca Morra and including Senior Associate Mrs. Teresa Arnoni and Associate Andrea Coluzzi. Technical advisor was REA with a team composed by Partner Mrs. Barbara Paulangelo and by Mrs. Chiara Graniti.

The Buyer was supported by Legance, as legal advisor, with a team lead by Partner Filippo Ruffato and including Managing Associate Mr. Emanuele Artuso and Mrs. Valeria Viti, Associate Mrs. Emanuela Procario, counsel Achille Calìò Marincola and senior associate Lucio Di Cicco, by Netplan as technical advisor and by RSM Studio Palea Lauri Gerla for fiscal matters.

About Fondaco SGR S.p.A.

Fondaco is an independent Group, partner of 16 banking foundations, 3 social security institutions, 2 pension funds and 3 insurance groups, managing over EUR 13 billion on behalf of a total of over 40 investors. The Italian SGR is specialized in the management of traditional and alternative multi-asset class





investments; Fondaco Lux SA, 100% subsidiary of the SGR and endowed with the so called "superlicence" is dedicated to the establishment of UCITS and alternative vehicles in Luxembourg. Some of the major Italian Foundations and a Turin asset manager are the partners of Fondaco, SGR founded in 2002 and headquartered in Turin.

About Equiter S.p.A.

Equiter is a principal investor and advisor focused on the infrastructure and innovation sectors, with the mission of promoting the development of the territory and sustainable growth over the long term. Equiter invested - directly and indirectly - in infrastructure projects, in territorial regeneration projects and in SMEs with strong potential for growth and advises community structural funds and closed-end investment funds (including the PPP Italia Fund which includes among its investors EIB, Cassa Depositi e Prestiti, KfW, banking foundations). At the end of 2018, the assets managed by the Company exceeded EUR 800 million of directly managed funds and third-party funds for which Equiter is advisor.

About Sonnedix

Sonnedix Power Holdings Limited (together with its subsidiaries, "Sonnedix") is an Independent Solar Power Producer (IPP) with a proven track record in delivering high performance cost competitive solar photovoltaic plants to the market. Sonnedix develops, builds, owns and operates solar power plants globally. For more information about Sonnedix, please visit <https://sonnedix.com>

About Prothea

Prothea is an independent advisory boutique based in Milan offering advisory and asset management services in the renewable energy and infrastructure sectors. Over the last five years, Prothea executed transactions for a total value in excess of EUR 2.5 billion, advising primarily institutional investors both Italian and International.

For more information

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